

# HR TECHNOLOGY 101

**300+** HR Tech vendors at the 2015 HR Technology Conference alone

number of HR Tech related mergers and acquisitions in 2014



**18**

HR Tech

**increases  
productivity**



**\$25-\$35** Per Employee Per Month (PEPM)



Average cost for HR, Payroll, Benefits Administration, Time and Attendance (plus implementation fees) depending on size and complexity



HR Tech **saves  
time**



Vendor selection, implementation oversight/project management, situational analysis, change management



**Benefits Administration, HR, Payroll, Talent (Recruiting and Compensation), Time, Affordable Care Act (ACA)**



Size of HR Tech industry in 2014

**\$15 Billion**

**3,570,000**

Search results for "HR Technology Vendors"



**1,960,000** Search results for 'benefits administration technology vendors'

**11,500,000** Search results for 'payroll technology vendors'

\*Source: Society for Human Resources Management



**LOCKTON**